

comments to SBA. No comments were received.

Notice is hereby given that, pursuant to Section 301(c) of the Small Business Investment Act of 1958, as amended, after having considered the application and all other pertinent information, SBA issued License No. 01/71-0364 on Friday, October 27, 1995, to Geneva Middle Market Investors, L.P. to operate as a small business investment company.

(Catalog of Federal Domestic Assistance Program No. 59.011, Small Business Investment Companies)

Dated: November 30, 1995.

Don A. Christensen,

*Associate Administrator for Investment.*

[FR Doc. 95-29651 Filed 12-5-95; 8:45 am]

BILLING CODE 8025-01-P

#### [Application No. 99000192]

##### **CoreStates Enterprise Capital, Inc.; Filing of an Application for a License To Operate as a Small Business Investment Company**

Notice is hereby given of the filing of an application with the Small Business Administration (SBA) pursuant to § 107.102 of the regulations governing small business investment companies (13 CFR 107.102 (1995)) by CoreStates Enterprise Capital, Inc. at 1345 Chestnut Street, Philadelphia, Pennsylvania 19107 for a license to operate as a non-leveraged bank-owned small business investment company (SBIC) under the Small Business Investment Act of 1958, as amended, (15 U.S.C. *et seq.*), and the Rules and Regulations promulgated thereunder. CoreStates Enterprise Capital, Inc. plans to operate principally within the Mid-Atlantic region of the United States.

The Applicant's full-time management team will consist of Michael F. Donoghue (Director and President), Christine C. Jones (Vice President) and Maureen P. Quinn (Vice President), who collectively will be the "Principals" of the Applicant. The Principals and other officers and employees of CoreStates Bank, N.A., the Applicant's management company, will provide management services to the Applicant.

All of the Applicant's private capital will be provided by CoreStates Bank, N.A. which is wholly owned by CoreStates Financial Corporation, a bank holding company. CoreStates Financial Corporation is a Delaware corporation which has assets in excess of \$29 billion and whose stock is publicly traded and is listed on the New York Stock Exchange. CoreStates

Financial Corporation also has an interest in the following other SBIC's: a 5.9% interest as a limited partner in Meridian Venture Partners through ownership of National State Bank, and a 23.9% interest in Greater Philadelphia Venture Capital Corporation. CoreStates Financial Corporation is a passive investor in each such other SBICs and the Principals are not involved in their operation or management.

The Applicant will begin operations with Regulatory Capital of \$2.5 million and plans to make investments in later-stage middle-market small businesses which operate in relatively stable markets and have a functionally diversified management team, predictable operating cash flow and revenues of at least \$10 million.

Matters involved in SBA's consideration of the application include the general business reputation and character of the proposed owners and management, and the probability of successful operations of the new company under their management, including profitability and financial soundness in accordance with the Act and Regulations.

Notice is hereby given that any person may, not later than 15 days from the date of publication of this Notice, submit written comments on the proposed SBIC to the Associate Administrator for Investment, Small Business Administration, 409 3rd Street, SW, Washington, DC 20416.

A copy of this Notice will be published in a newspaper of general circulation in Philadelphia, Pennsylvania.

(Catalog of Federal Domestic Assistance Programs No. 59.011, Small Business Investment Companies.)

Date: November 30, 1995.

Don A. Christensen,

*Associate Administrator for Investment.*

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#### **Blue Rock Capital, L.P.**

##### **Notice of Filing of an Application for a License to operate as a Small Business Investment Company**

#### **[Application No. 99000186]**

Notice is hereby given of the filing of an application with the Small Business Administration (SBA) pursuant to § 107.102 of the regulations governing small business investment companies (13 CFR 107.102 (1995)) by Blue Rock Capital, L.P. at 511 Twaddell Mill Road, Wilmington, Delaware 19807-1233 for a license to operate as a small business investment company (SBIC) under the

Small Business Investment Act of 1958, as amended, (15 U.S.C. *et seq.*), and the Rules and Regulations promulgated thereunder.

The Applicant, Blue Rock Capital, L.P., will be organized as a Delaware limited partnership and its principal area of operation will be the Mid-Atlantic area and the Northeastern United States. Blue Rock Partners, L.P. will be the Applicant's General Partner and the General Partner of Blue Rock Partners, L.P. will be Blue Rock, Inc., a Delaware corporation which is owned by Ms. Virginia G. Bonker and Mr. Terry Collison. The Board of Directors of the Applicant's Corporate General Partner consists of Ms. Bonker, Mr. Collison and Mr. Frederick J. Beste, III. BRC Management Corporation (the "Management Company") will provide management services to Blue Rock Capital, L.P. Ms. Bonker and Mr. Collison will work full time for the Management Company. None of the Applicant's limited partners will own 10 percent or more of the Applicant.

The Applicant will begin operations with Regulatory Capital of \$9.8 million and make early-stage equity investments in privately-held companies with high growth potential in the Mid-Atlantic region. The Applicant will consider investments in small business which focus on information technology, business services, software, and other specialized proprietary technologies.

Matters involved in SBA's consideration of the application include the general business reputation and character of the proposed owners and management, and the probability of successful operations of the new company under their management, including profitability and financial soundness in accordance with the Act and Regulations.

Notice is hereby given that any person may, not later than 15 days from the date of publication of this Notice, submit written comments on the proposed SBIC to the Associate Administrator for Investment, Small Business Administration, 409 3rd Street, SW, Washington, DC 20416.

A copy of this Notice will be published in a newspaper of general circulation in Wilmington, Delaware.

(Catalog of Federal Domestic Assistance Programs No. 59.011, Small Business Investment Companies.)

Dated: November 30, 1995

Don A. Christensen,

*Associate Administrator for Investment*

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